

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint venture companies

₹ in crore

Sr. No.	Name of the Subsidiary Company	Date of acquisition / incorporation	Reporting Currency	Exchange rate	Share Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Dividend	% holding
1	Tata Chemicals International Pte. Limited	October 23, 2005	USD	75.67	4,515.22	(63,118)	6,011.27	2,127.23	5,306.67	1,254.05	106.34	1.10	105.24	-	100.00
2	Homefield Pvt. UK Limited	November 01, 2005	USD	75.67	1,008.84	(2,341.34)	56.22	1,388.72	45.40	-	(59.12)	-	(59.12)	-	100.00
3	TCE Group Limited	December 14, 2010	GBP	93.50	242.33	(177.92)	501.50	437.09	501.50	-	(7.91)	-	(7.91)	-	100.00
4	Natrium Holdings Limited	December 07, 2010	GBP	93.50	242.33	(756.69)	948.69	1,463.05	46.75	-	(13.66)	-	(13.66)	-	100.00
5	Brunner Mond Group Limited	October 22, 2005	GBP	93.50	641.59	1,251.2	766.71	-	46.75	-	13.12	-	13.12	-	100.00
6	Tata Chemicals Europe Limited	October 22, 2005	GBP	93.50	206.07	(942.09)	833.37	1,569.39	-	874.73	(68.46)	(15.36)	(53.10)	-	100.00
7	Tata Chemicals Magadi Limited	February 28, 2005	USD	75.67	334.25	(550.97)	392.56	609.28	-	505.75	(1.00)	-	(1.00)	-	100.00
8	Tata Chemicals South Africa (Pty) Limited	April 09, 1996	ZAR	4.24	0.72	30.49	89.03	57.82	-	136.61	4.39	1.23	3.16	8.48	100.00
9	Northwich Resource Management Limited	October 22, 2005	GBP	93.50	*	-	*	-	-	-	-	-	-	-	100.00
10	Tata Chemicals Africa Holdings Limited	October 22, 2005	GBP	93.50	36.90	(13.15)	23.75	-	-	-	11.12	-	11.12	-	100.00
11	Magadi Railway Company Limited	February 28, 2005	KSH	0.72	0.01	-	0.01	-	-	-	-	-	-	-	100.00
12	Winnington CHP Limited	June 13, 2013	GBP	93.50	-	(19.99)	438.52	458.51	-	443.03	70.94	-	70.94	-	100.00
13	Gustire Holdings (UK) Limited	December 04, 2007	USD	75.67	5,382.33	312.62	5,697.35	2.40	5,612.35	-	214.54	-	214.54	167.42	100.00
14	Valley Holdings Inc.	January 30, 2008	USD	75.67	*	7,694.71	9,170.56	1,475.85	7,664.59	-	244.66	8.37	236.29	228.08	100.00
15	Tata Chemicals North America Inc.	March 26, 2008	USD	75.67	*	1,252.51	3,196.14	1,943.63	1,929.91	45.00	(113.68)	16.07	(129.75)	227.00	100.00
16	Tata Chemicals North America (UK) Limited	August 22, 2014	USD	75.67	-	-	-	-	-	-	(0.01)	-	(0.01)	2.42	100.00
17	General Chemical International Inc.	March 26, 2008	USD	75.67	0.01	-	0.01	-	-	-	-	-	-	-	100.00
18	NHO Canada Holdings Inc.	March 26, 2008	USD	75.67	*	-	*	-	-	-	-	-	-	-	100.00
19	Tata Chemicals (Soda Ash) Partners \$	March 26, 2008	USD	75.67	-	1,685.54	2,971.25	1,285.71	-	3,399.69	460.21	-	460.21	453.99	100.00
20	TCSAP Holdings \$	March 26, 2008	USD	75.67	-	1.49	1.49	-	-	-	(0.37)	-	(0.37)	-	100.00
21	TCSAP LLC	March 26, 2008	USD	75.67	-	-	-	-	-	-	4.54	-	4.54	4.54	100.00
22	Rallis India Limited	January 18, 2012	INR	1.00	19.45	1,390.55	2,447.25	1,037.25	678.36	2,251.50	239.27	53.80	185.47	58.61	50.06
23	Rallis Chemistry Exports Limited	September 15, 2010	INR	1.00	0.25	(0.25)	-	-	-	-	(2.19)	*	(2.19)	-	65.77
24	PT. Metahelix Lifesciences Indonesia	May 19, 2016	Rupiah	0.00	6.83	(5.62)	1.23	0.02	0.32	0.32	(2.19)	*	(2.19)	-	65.77
25	British Salt Limited	January 18, 2011	GBP	93.50	*	183.13	754.87	571.74	7.17	356.77	32.51	-	32.51	-	100.00
26	Cheshire Salt Holdings Limited	January 18, 2011	GBP	93.50	1.31	2.46	3.77	-	3.74	-	*	-	*	-	100.00
27	Cheshire Salt Limited	January 18, 2011	GBP	93.50	*	11.01	11.04	0.03	3.74	-	*	-	*	-	100.00
28	Brimfield Storage Limited	January 18, 2011	GBP	93.50	0.01	(0.07)	-	0.06	-	-	-	-	-	-	100.00
29	Cheshire Cavity Storage 2 Limited	January 18, 2011	GBP	93.50	*	-	*	-	-	-	-	-	-	-	100.00
30	Cheshire Compressor Limited	January 18, 2011	GBP	93.50	*	-	*	-	-	-	-	-	-	-	100.00
31	Irish Feeds Limited	January 18, 2011	GBP	93.50	*	-	*	-	-	-	-	-	-	-	100.00
32	New Cheshire Salt Works Limited	January 18, 2011	GBP	93.50	7.12	10.99	18.11	-	1.37	-	0.34	-	0.34	-	100.00
33	ALCAD	March 26, 2008	USD	75.67	-	9.33	42.84	33.51	-	405.30	132.63	-	132.63	132.41	50.00
34	Encourage Social Enterprise Foundation	December 08, 2017	INR	1.00	2.55	(2.50)	6.74	6.69	1.01	15.23	(1.84)	-	(1.84)	-	100.00

Notes:

- The Financial Statements of subsidiaries are converted into Indian Rupees on the basis of exchange rate as on closing day of the financial year.
- \$ Partner's capital included as reserves
- Items highlighted (Asterisk (\*\*)) denotes figures below ₹ 50,000.
- The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench on April 23, 2020 approved the Scheme of Merger by Absorption of Bio Energy Venture-1 (Mauritius) Pvt. Ltd. ("Bio"), a wholly owned subsidiary of the Company, by the Company ("Scheme"), with an Appointed Date of April 1, 2019. Though the certified copy of the Order is yet to be filed with the Registrar of Companies, the Company has given effect of the Scheme in its Financial Statements in view of it being a common control transaction, in the quarter ended March 31, 2020. During the quarter ended March 31, 2020, the NCLT, Mumbai Bench has approved the Scheme of Amalgamation between Zero Waste Agro Organics Limited (wholly-owned subsidiary of Rallis) and Rallis India Limited ("the Scheme") on February 20, 2020 from the Appointed Date of April 1, 2017. Though the certified copy of the Order is yet to be filed with the Registrar of Companies, Rallis has given effect of the Scheme in its Financial Statements in view of it being a common control transaction, in the quarter ended December 31, 2019.

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint venture companies (contd.)

₹ in crore

Sr. No.	Name	Date of acquisition as Joint Ventures	Currency	Latest audited Balance Sheet Date	Shares of Joint Ventures held by the company on the year end		Description of how there is significant influence	Reason why the joint venture is not consolidated	Network attributable to Shareholding as per latest audited Balance Sheet	Profit / Loss for the year Considered in Consolidation	Profit / Loss for the year Not Considered in Consolidation
					Number of Shares	Amount of Investment in Joint Venture					
1	JOIL (S) Pte. Limited	January 28, 2009	SGD	December 31, 2019 and note 1	2,50,00,000	148.18	33.78%	Note 4	Note 5	-	Not Applicable
2	The Block Salt Company Limited	January 18, 2011	GBP	March 31, 2020	15,00,00,000	1.40	50.00%	Note 4	Not Applicable	2.27	(0.53)
3	Indo Maroc Phosphore S.A.	May 02, 2005	MAD	December 31, 2019 and note 2	2,06,666	166.26	33.33%	Note 4	Not Applicable	221.98	5.97
4	Tata Industries Ltd. (w.e.f. March 27, 2019)	March 27, 2019	INR	March 31, 2020	98,61,303	170.19	9.13%	Note 4	Not Applicable	381.71	22.04

**Notes:**

- Investment impaired during the year ended March 31, 2015
- Local GAAP Financial Statements audited as on December 31, 2019 and figures are based on audited fit for consolidation statement as on March 31, 2020
- There is significant influence due to interest in joint control over economic activities
- There is significant influence due to shareholding and joint control over the economic activities
- Since the Group has no further commitment to absorb losses in excess of its investment, it has not accounted for additional losses reported by JOIL.

For and on behalf of the Board

Padmini Khare Kaicker	Director
R. Mukundan	Managing Director and CEO
John Mulhall	Chief Financial Officer
Rajiv Chandan	General Counsel & Company Secretary

Mumbai, May 15, 2020