

MAGADI RAILWAY COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	2020 Kshs'000	2019 Kshs'000
Turnover		-	-
COST OF SALES		-	-
PROFIT BEFORE TAX		-	-
TAXATION		-	-
RETAINED PROFIT FOR THE PERIOD		-	-

MAGADI RAILWAY COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2020

	Notes	2020 Kshs'000	2019 Kshs'000
CURRENT ASSETS			
AMOUNTS DUE FROM THE HOLDING COMPANY		<u>100</u>	<u>100</u>
Represented by:			
SHARE CAPITAL	2	<u>100</u>	<u>100</u>

MAGADI RAILWAY COMPANY LIMITED

NOTES TO THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES.

Magadi Railway Company is a dormant company. No activities take place in the Company.

2. SHARE CAPITAL

	2020	2019
	Kshs'000	Kshs'000
Authorised		
5000 ordinary shares of Shs 20 each	100	100
Issued and fully paid		
5000 ordinary shares of Shs 20 each	100	100