

General Chemical Canada Holding, Inc.

Financial Statements

March 31, 2015 and 2014

General Chemical Canada Holding, Inc.
Statements of Operations
March 31, 2015 and 2014

	Page
Financial Statements	
Statements of Operations	1
Balance Sheets	2
Notes to Financial Statements	3

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Statements of Operations
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	2015	2014
Net revenues	\$ -	\$ -
Cost of revenues	-	-
Gross margin	<u>-</u>	<u>-</u>
Selling, general and administrative expenses	-	-
Net income	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

General Chemical Canada Holding, Inc.
Balance Sheets
March 31, 2015 and 2014

	2015	2014
Assets		
Stock subscription receivable	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>
Shareholder's equity		
Common stock, no par value; 1,007,534 shares authorized 1,007,534 shares issued and outstanding at March 31, 2015 and 2014	\$ -	\$ -
Total shareholder's equity	<u>\$ -</u>	<u>\$ -</u>

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Notes to Financial Statements
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1. Basis of Presentation

Description of Business

General Chemical Canada Holding, Inc. ("Company") is an inactive corporation. It is a subsidiary of NHO Canada Holding, Inc. ("NHO"), which is a subsidiary of Tata Chemicals North America Inc. ("TCNA").

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The financial statements contain no provision or liability for income taxes because the results of the Company's operations are included with TCNA's consolidated return.