

Credit Ratings as on June 30, 2020

Agency	Type/Instrument	Rating
Moody's Investors Service	LT Corporate Family Rating – Foreign	Ba1/Stable
	Currency	
Fitch Ratings	Long-Term Foreign Currency Issuer Default	BB+ with Stable outlook
	Rating (IDR)	
CARE Ratings	Long term bank facilities Rs 1,897 crore	CARE AA+ with Stable outlook
	Short term bank facilities of Rs 2,448 crore	CARE A1+
CRISIL Limited	Commercial Paper - Rs 600 crore	CRISIL A1+

TATA CHEMICALS LIMITED