

Credit Ratings as on March 31, 2022

| Agency | Type/Instrument | Rating |
|---------------------------|--|------------------------------|
| Moody's Investors Service | LT Corporate Family Rating – | Ba1/Stable |
| | Foreign Currency | |
| Fitch Ratings | Long-Term Foreign Currency Issuer Default | BB+ with Stable outlook |
| | Rating (IDR) | |
| CARE Ratings | Long term bank facilities Rs 1,300 crore | CARE AA+ with Stable outlook |
| | Short term bank facilities of Rs 2,000 crore | CARE A1+ |
| CRISIL Limited | Commercial Paper - Rs 100 crore | CRISIL A1+ |

TATA CHEMICALS LIMITED