

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December, 2021

(₹ in crore)

Particulars	Quarter ended 31 December, 2021	Quarter ended 30 September, 2021	Quarter ended 31 December, 2020	Nine months ended 31 December, 2021	Nine months ended 31 December, 2020	Year ended 31 March, 2021
1 Income						
a) Revenue from operations	931.48	847.00	812.24	2606.32	2157.68	2998.88
b) Other income	29.36	44.75	25.89	175.42	167.15	219.15
Total Income (1a+1b)	960.84	891.75	838.13	2781.74	2324.83	3218.03
2 Expenses						
a) Cost of materials consumed	202.07	165.54	186.49	524.54	424.47	600.33
b) Purchases of stock-in-trade	35.13	21.28	38.78	101.54	106.38	152.56
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.20)	29.74	(16.89)	(13.71)	(0.11)	11.59
d) Employee benefits expense	62.52	59.02	59.81	184.85	189.65	250.42
e) Power and fuel	178.15	146.88	136.85	455.51	362.87	488.75
f) Freight and forwarding charges	106.02	113.69	114.25	333.14	307.33	423.16
g) Finance costs	4.34	4.70	4.21	13.53	13.06	18.74
h) Depreciation and amortisation expense	55.81	54.95	48.65	164.24	144.99	197.32
i) Other expenses	116.37	119.27	118.31	345.68	320.40	461.19
Total expenses (2a to 2i)	747.21	715.07	690.46	2109.32	1869.04	2604.06
3 Profit before tax (1-2)	213.63	176.68	147.67	672.42	455.79	613.97
4 Tax expenses						
a) Current tax	56.56	36.53	29.07	153.12	96.26	134.49
b) Deferred tax	1.37	5.58	2.96	0.94	0.02	0.37
Total tax expenses (4a + 4b)	57.93	42.11	32.03	154.06	96.28	134.86
5 Profit from continuing operations after tax (3-4)	155.70	134.57	115.64	518.36	359.51	479.11
6 Exceptional gain (net) from discontinued operations(note 3)	-	27.32	-	27.32	-	-
7 Tax expenses of discontinued operations (note 3)	-	6.88	-	6.88	-	-
8 Profit from discontinued operations after tax (6-7)	-	20.44	-	20.44	-	-
9 Profit for the period (5+8)	155.70	155.01	115.64	538.80	359.51	479.11
10 Other comprehensive income ('OCI') - gain						
(i) Items that will not be reclassified to the Statement of Profit and Loss						
- Changes in fair value of equity investments carried at fair value through OCI	475.56	643.65	635.58	1518.20	1074.58	1194.26
- Remeasurement of defined employee benefit plans	0.70	8.17	1.74	9.57	17.45	28.72
(ii) Income Tax relating to above items - charge	53.12	70.84	59.34	164.92	105.75	142.01
Total other comprehensive income - gain (net of tax) (i-ii)	423.14	580.98	577.98	1,362.85	986.28	1080.97
11 Total comprehensive income for the period (9+10)	578.84	735.99	693.62	1901.65	1345.79	1560.08
12 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82	254.82	254.82
13 Other equity						13002.35
14 Earnings per share for continuing operations (in ₹)						
- Basic and Diluted	6.11*	5.29*	4.54*	20.35*	14.11*	18.81
15 Earnings per share for discontinued operations (in ₹)						
- Basic and Diluted	-	0.80*	-	0.80*	-	-
16 Earnings per share for continuing and discontinued operations (in ₹)						
- Basic and Diluted	6.11*	6.09*	4.54*	21.15*	14.11*	18.81
* Not annualised						

See annexed segment information and accompanying notes to the standalone financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 31 December, 2021	Quarter ended 30 September, 2021	Quarter ended 31 December, 2020	Nine months ended 31 December, 2021	Nine months ended 31 December, 2020	Year ended 31 March, 2021
1 Segment Revenue						
a. Basic chemistry products	868.59	790.95	764.66	2429.14	2053.25	2845.05
b. Specialty products	50.21	58.45	47.36	165.29	104.14	153.01
	918.80	849.40	812.02	2594.43	2157.39	2998.06
Add: Unallocated	12.68	(2.40)	0.22	11.89	0.29	0.82
Total revenue from operations	931.48	847.00	812.24	2606.32	2157.68	2998.88
2 Segment Results						
a. Basic chemistry products	236.62	195.36	179.99	665.79	460.69	645.49
b. Specialty products	(9.77)	(12.30)	(13.86)	(33.69)	(37.82)	(55.85)
Total segment results	226.85	183.06	166.13	632.10	422.87	589.64
Less :						
(i) Finance costs	4.34	4.70	4.21	13.53	13.06	18.74
(ii) Net unallocated expenditure/(income)	8.88	1.68	14.25	(53.85)	(45.98)	(43.07)
Total profit before tax	213.63	176.68	147.67	672.42	455.79	613.97
3 Segment Assets						
a. Basic chemistry products	3616.91	3276.13	2715.46	3616.91	2715.46	2935.70
b. Specialty products	563.48	571.93	564.03	563.48	564.03	587.91
Total segment assets	4180.39	3848.06	3279.49	4180.39	3279.49	3523.61
Add: Unallocated	12302.97	11935.15	11030.77	12302.97	11030.77	11141.67
Total assets	16483.36	15783.21	14310.26	16483.36	14310.26	14665.28
4 Segment Liabilities						
a. Basic chemistry products	668.89	607.12	505.37	668.89	505.37	598.64
b. Specialty products	34.46	33.89	34.71	34.46	34.71	54.77
Total segment liabilities	703.35	641.01	540.08	703.35	540.08	653.41
Add: Unallocated	875.95	816.98	727.30	875.95	727.30	754.70
Total liabilities	1579.30	1457.99	1267.38	1579.30	1267.38	1408.11

Information relating to discontinued operations as stated in note 3 to the standalone financial results

Particulars	Quarter ended 31 December, 2021	Quarter ended 30 September, 2021	Quarter ended 31 December, 2020	Nine months ended 31 December, 2021	Nine months ended 31 December, 2020	Year ended 31 March, 2021
1 Segment Results (before tax)	-	27.32	-	27.32	-	-

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February, 2022. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Exceptional item from discontinued operations for the quarter ended 30 September, 2021 and nine months ended 31 December, 2021 is in respect of subsidy for previous years pertaining to the erstwhile fertilizer business, which is received in the current period from the transferor pursuant to the Business transfer agreement.
- 4 The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of property, plant and equipment, inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Vijay Mathur
Partner
Membership No. 046476
Place: Mumbai
Date: 10 February, 2022

R. Mukundan
Managing Director and CEO