

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2022

(₹ in crore)

Particulars	Quarter ended 30 June, 2022	Quarter ended 31 March, 2022 (note 5)	Quarter ended 30 June, 2021	Year ended 31 March, 2022
1 Income				
a) Revenue from operations	1,225	1,115	828	3,721
b) Other income	161	102	101	278
Total Income (1a+1b)	1,386	1,217	929	3,999
2 Expenses				
a) Cost of materials consumed	238	290	157	814
b) Purchases of stock-in-trade	44	58	45	160
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32)	(29)	(30)	(43)
d) Employee benefits expense	66	64	63	249
e) Power and fuel	265	214	131	670
f) Freight and forwarding charges	126	127	113	460
g) Finance costs	4	5	4	19
h) Depreciation and amortisation expense	60	58	53	222
i) Other expenses	120	115	111	460
Total expenses (2a to 2i)	891	902	647	3,011
3 Profit before tax (1-2)	495	315	282	988
4 Tax expenses				
a) Current tax (note 3)	103	51	60	204
b) Deferred tax	11	(4)	(6)	(3)
Total tax expenses (4a + 4b)	114	47	54	201
5 Profit from continuing operations after tax (3-4)	381	268	228	787
6 Exceptional gain (net) from discontinued operations (note 4)	-	1	-	28
7 Tax expenses of discontinued operations	-	6	-	13
8 (Loss)/profit from discontinued operations after tax (6-7)	-	(5)	-	15
9 Profit for the period (5+8)	381	263	228	802
10 Other comprehensive income ('OCI') - (loss)/gain				
(i) Items that will not be reclassified to the Statement of Profit and Loss				
- Changes in fair value of equity investments carried at fair value through OCI	(981)	172	399	1,690
- Remeasurement of defined employee benefit plans	5	13	1	23
(ii) Income Tax relating to above items	(111)	10	41	175
Total other comprehensive income - (loss)/gain (net of tax) (i-ii)	(865)	175	359	1,538
11 Total comprehensive income for the period (9+10)	(484)	438	587	2,340
12 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255
13 Other equity				15,088
14 Earnings per share for continuing operations (in ₹)				
- Basic and Diluted	14.96*	10.52*	8.95*	30.87
15 Earnings per share for discontinued operations (in ₹)				
- Basic and Diluted	-	(0.21)*	-	0.59
16 Earnings per share for continuing and discontinued operations (in ₹)				
- Basic and Diluted	14.96*	10.31*	8.95*	31.46
* Not annualised				
See annexed segment information and accompanying notes to the standalone financial results				

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2022	Quarter ended 31 March, 2022 (note 5)	Quarter ended 30 June, 2021	Year ended 31 March, 2022
1 Segment Revenue				
a. Basic chemistry products	1,154	1,046	769	3,475
b. Specialty products	71	58	57	223
	1,225	1,104	826	3,698
Add: Unallocated	-	11	2	23
Total revenue from operations	1,225	1,115	828	3,721
2 Segment Results				
a. Basic chemistry products	391	266	234	933
b. Specialty products	(11)	(6)	(12)	(40)
Total segment results	380	260	222	893
Less :				
(i) Finance costs	4	5	4	19
(ii) Net unallocated expenditure/(income)	(119)	(60)	(64)	(114)
Total profit before tax	495	315	282	988
3 Segment Assets				
a. Basic chemistry products	4,478	3,935	3,209	3,935
b. Specialty products	591	576	596	576
Total segment assets	5,069	4,511	3,805	4,511
Add: Unallocated	11,118	12,506	11,610	12,506
Total assets	16,187	17,017	15,415	17,017
4 Segment Liabilities				
a. Basic chemistry products	459	771	720	771
b. Specialty products	52	41	38	41
Total segment liabilities	511	812	758	812
Add: Unallocated	817	863	813	863
Total liabilities	1,328	1,675	1,571	1,675

Information relating to discontinued operations as stated in note 4 to the standalone financial results

Particulars	Quarter ended 30 June, 2022	Quarter ended 31 March, 2022 (note 5)	Quarter ended 30 June, 2021	Year ended 31 March, 2022
1 Segment Results (before tax)	-	1	-	28

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9 August, 2022. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Current tax for the quarter and year ended 31 March, 2022 includes tax reversal relating to earlier years amounting to ₹ 28 crore.
- 4 Exceptional item from discontinued operations for the quarter and year ended 31 March, 2022 is in respect of subsidy for previous years pertaining to the erstwhile fertilizer business, which was received from the transferor pursuant to the Business transfer agreement.
- 5 Figures for the quarter ended 31 March, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Vijay Mathur
Partner
Membership No. 046476
Place: Mumbai
Date: 9 August, 2022

R. Mukundan
Managing Director and CEO