

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December, 2022

(₹ in crore)

Particulars	Quarter ended 31 December, 2022	Quarter ended 30 September, 2022	Quarter ended 31 December, 2021	Nine months ended 31 December, 2022	Nine months ended 31 December, 2021	Year ended 31 March, 2022
1 Income						
a) Revenue from operations	1,218	1,185	931	3,628	2,606	3,721
b) Other income	26	51	29	238	175	278
Total Income (1a+1b)	1,244	1,236	960	3,866	2,781	3,999
2 Expenses						
a) Cost of materials consumed	354	255	201	847	524	814
b) Purchases of stock-in-trade	21	45	36	110	102	160
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97)	(4)	(13)	(133)	(14)	(43)
d) Employee benefits expense	65	58	63	189	185	249
e) Power and fuel	318	283	179	866	456	670
f) Freight and forwarding charges	136	122	106	384	333	460
g) Finance costs	4	8	5	16	14	19
h) Depreciation and amortisation expense	62	60	55	182	164	222
i) Other expenses	137	132	115	389	345	460
Total expenses (2a to 2i)	1,000	959	747	2,850	2,109	3,011
3 Profit before tax (1-2)	244	277	213	1,016	672	988
4 Tax expenses						
a) Current tax (note 3)	57	45	57	205	153	204
b) Deferred tax	(3)	(11)	1	(3)	1	(3)
Total tax expenses (4a + 4b)	54	34	58	202	154	201
5 Profit from continuing operations after tax (3-4)	190	243	155	814	518	787
6 Exceptional gain (net) from discontinued operations (note 4)	-	-	-	-	27	28
7 Tax expenses of discontinued operations	-	-	-	-	7	13
8 Profit from discontinued operations after tax (6-7)	-	-	-	-	20	15
9 Profit for the period (5+8)	190	243	155	814	538	802
10 Other comprehensive income ('OCI') - gain / (loss)						
(i) Items that will not be reclassified to the Statement of Profit and Loss						
- Changes in fair value of equity investments carried at fair value through OCI	-	1,175	475	194	1,518	1,690
- Remeasurement of defined employee benefit plans	4	12	1	21	10	23
(ii) Income Tax relating to above items	-	151	53	40	165	175
Total other comprehensive income - gain/(loss) (net of tax) (i-ii)	4	1,036	423	175	1,363	1,538
11 Total comprehensive income for the period (9+10)	194	1,279	578	989	1,901	2,340
12 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255	255	255
13 Other equity						15,088
14 Earnings per share for continuing operations (in ₹)						
- Basic and Diluted	7.46*	9.54*	6.11*	31.95*	20.35*	30.87
15 Earnings per share for discontinued operations (in ₹)						
- Basic and Diluted	-	-	-	-	0.80*	0.59
16 Earnings per share for continuing and discontinued operations (in ₹)						
- Basic and Diluted	7.46*	9.54*	6.11*	31.95*	21.15*	31.46

* Not annualised

See annexed segment information and accompanying notes to the standalone financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 31 December, 2022	Quarter ended 30 September, 2022	Quarter ended 31 December, 2021	Nine months ended 31 December, 2022	Nine months ended 31 December, 2021	Year ended 31 March, 2022
1 Segment Revenue						
a. Basic chemistry products	1,171	1,137	868	3,462	2,429	3,475
b. Specialty products	46	48	50	165	165	223
	1,217	1,185	918	3,627	2,594	3,698
Add: Unallocated	1	-	13	1	12	23
Total revenue from operations	1,218	1,185	931	3,628	2,606	3,721
2 Segment Results						
a. Basic chemistry products	279	290	237	960	666	933
b. Specialty products	(17)	(7)	(10)	(35)	(34)	(40)
Total segment results	262	283	227	925	632	893
Less :						
(i) Finance costs	4	8	5	16	14	19
(ii) Net unallocated expenditure/(income)	14	(2)	9	(107)	(54)	(114)
Total profit before tax	244	277	213	1,016	672	988
3 Segment Assets						
a. Basic chemistry products	4,795	4,548	3,617	4,795	3,617	3,935
b. Specialty products	614	631	563	614	563	576
Total segment assets	5,409	5,179	4,180	5,409	4,180	4,511
Add: Unallocated	12,478	12,297	12,303	12,478	12,303	12,506
Total assets	17,887	17,476	16,483	17,887	16,483	17,017
4 Segment Liabilities						
a. Basic chemistry products	850	630	669	850	669	771
b. Specialty products	47	51	34	47	34	41
Total segment liabilities	897	681	703	897	703	812
Add: Unallocated	977	976	876	977	876	863
Total liabilities	1,874	1,657	1,579	1,874	1,579	1,675

Information relating to discontinued operations as stated in note 4 to the standalone financial results

Particulars	Quarter ended 31 December, 2022	Quarter ended 30 September, 2022	Quarter ended 31 December, 2021	Nine months ended 31 December, 2022	Nine months ended 31 December, 2021	Year ended 31 March, 2022
1 Segment Results (before tax)	-	-	-	-	27	28

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1 February, 2023. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Current tax for the nine months ended 31 December, 2022 and year ended 31 March, 2022 includes tax reversal relating to earlier years amounting to ₹ 16 crore and ₹ 28 crore respectively.
- 4 Exceptional item from discontinued operations for the nine months ended 31 December, 2021 and year ended 31 March, 2022 is in respect of subsidy for previous years pertaining to the erstwhile fertilizer business, which was received from the transferor pursuant to the Business transfer agreement.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Vijay Mathur
Partner
Membership No. 046476
Place: Mumbai
Date: 1 February, 2023

R. Mukundan
Managing Director and CEO