

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2021

(₹ in crore)

| Particulars | Quarter ended 30 June, 2021 | Quarter ended 31 March, 2021 (note 3) | Quarter ended 30 June, 2020 | Year ended 31 March, 2021 |
|--|---|--|---|---------------------------------------|
| 1 Income | | | | |
| a) Revenue from operations | 827.84 | 841.20 | 627.98 | 2998.88 |
| b) Other income | 101.31 | 52.00 | 38.53 | 219.15 |
| Total Income (1a+1b) | 929.15 | 893.20 | 666.51 | 3,218.03 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 156.93 | 175.86 | 84.09 | 600.33 |
| b) Purchases of stock-in-trade | 45.13 | 46.18 | 33.19 | 152.56 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (30.25) | 11.70 | 19.48 | 11.59 |
| d) Employee benefits expense | 63.31 | 60.77 | 58.70 | 250.42 |
| e) Power and fuel | 130.48 | 125.88 | 98.00 | 488.75 |
| f) Freight and forwarding charges | 113.43 | 115.83 | 92.45 | 423.16 |
| g) Finance costs | 4.49 | 5.68 | 4.37 | 18.74 |
| h) Depreciation and amortisation expense | 53.48 | 52.33 | 47.56 | 197.32 |
| i) Other expenses | 110.04 | 140.79 | 86.37 | 461.19 |
| Total expenses (2a to 2i) | 647.04 | 735.02 | 524.21 | 2,604.06 |
| 3 Profit before tax (1-2) | 282.11 | 158.18 | 142.30 | 613.97 |
| 4 Tax expenses | | | | |
| a) Current tax | 60.03 | 38.23 | 31.80 | 134.49 |
| b) Deferred tax | (6.01) | 0.35 | 1.73 | 0.37 |
| Total tax expenses (4a + 4b) | 54.02 | 38.58 | 33.53 | 134.86 |
| 5 Profit for the period (3-4) | 228.09 | 119.60 | 108.77 | 479.11 |
| 6 Other comprehensive income ('OCI') - gain | | | | |
| (i) Items that will not be reclassified to the Statement of Profit and Loss | | | | |
| - Changes in fair value of equity investments carried at fair value through OCI | 398.99 | 119.68 | 54.76 | 1194.26 |
| - Remeasurement of defined employee benefit plans | 0.70 | 11.27 | (11.03) | 28.72 |
| (ii) Income Tax relating to above items - charge/(reversal) | 40.96 | 36.26 | (0.10) | 142.01 |
| Total other comprehensive income - gain (net of tax) (i-ii) | 358.73 | 94.69 | 43.83 | 1,080.97 |
| 7 Total comprehensive income for the period (5+6) | 586.82 | 214.29 | 152.60 | 1,560.08 |
| 8 Paid-up equity share capital (Face value : ₹ 10 per share) | 254.82 | 254.82 | 254.82 | 254.82 |
| 9 Other equity | | | | 13002.35 |
| 10 Earnings per share (in ₹) | | | | |
| - Basic and Diluted | 8.95* | 4.69* | 4.27* | 18.81 |
| * Not annualised | | | | |

See annexed segment information and accompanying notes to the standalone financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

| Particulars | Quarter ended 30 June, 2021 | Quarter ended 31 March, 2021 (note 3) | Quarter ended 30 June, 2020 | Year ended 31 March, 2021 |
|---|--------------------------------------|---|--------------------------------------|------------------------------------|
| 1 Segment Revenue | | | | |
| a. Basic chemistry products | 769.60 | 791.80 | 612.09 | 2,845.05 |
| b. Specialty products | 56.63 | 48.87 | 15.89 | 153.01 |
| | 826.23 | 840.67 | 627.98 | 2,998.06 |
| Add: Unallocated | 1.61 | 0.53 | - | 0.82 |
| Total revenue from operations | 827.84 | 841.20 | 627.98 | 2,998.88 |
| 2 Segment Results | | | | |
| a. Basic chemistry products | 233.81 | 184.80 | 159.28 | 645.49 |
| b. Specialty products | (11.62) | (18.03) | (15.11) | (55.85) |
| Total segment results | 222.19 | 166.77 | 144.17 | 589.64 |
| Less : | | | | |
| (i) Finance costs | 4.49 | 5.68 | 4.37 | 18.74 |
| (ii) Net unallocated (Income)/expenditure | (64.41) | 2.91 | (2.50) | (43.07) |
| Total profit before tax | 282.11 | 158.18 | 142.30 | 613.97 |
| 3 Segment Assets | | | | |
| a. Basic chemistry products | 3,209.11 | 2,935.70 | 2,756.92 | 2,935.70 |
| b. Specialty products | 595.76 | 587.91 | 586.87 | 587.91 |
| Total segment assets | 3,804.87 | 3,523.61 | 3,343.79 | 3,523.61 |
| Add: Unallocated | 11,610.41 | 11,141.67 | 10,003.32 | 11,141.67 |
| Total assets | 15,415.28 | 14,665.28 | 13,347.11 | 14,665.28 |
| 4 Segment Liabilities | | | | |
| a. Basic chemistry products | 720.04 | 598.64 | 509.47 | 598.64 |
| b. Specialty products | 38.33 | 54.77 | 34.58 | 54.77 |
| Total segment liabilities | 758.37 | 653.41 | 544.05 | 653.41 |
| Add: Unallocated | 812.92 | 754.70 | 673.14 | 754.70 |
| Total liabilities | 1,571.29 | 1,408.11 | 1,217.19 | 1,408.11 |

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5 August, 2021. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Figures for the quarter ended 31 March, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- 4 The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Vijay Mathur
Partner
Membership No. 046476
Place: Mumbai
Date: 5 August, 2021.

R. Mukundan
Managing Director and CEO